



PT. KMI Wire and Cable Tbk
DOMICILED IN EAST JAKARTA
("The COMPANY")

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF
THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In compliance with the provisions of Article 20 paragraphs 4 and 5 of the Articles of Association of the Company, the Company's Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders (the "Meeting"), which are as follows:

A. Enforcement of the Meeting

Date : Tuesday, May 23, 2017
Time : 10.49 am – 11.46 am Western Indonesian Time
Venue : Orchid Room - Grand Tropic Suites Hotel
Jl. Letjen S. Parman Kav. 3
Jakarta Barat

The agenda of the Meeting:

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2016.
b. Determination of the Company's appropriation of profit for the book year 2016.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the book year 2017.
3. To change the composition of the members of the Company's Board of Directors and Board of Commissioners.

B. Members of the Company's Board of Directors and Board of Commissioners who were present in the Meeting:

President Director : Mr. Tony Wongsonegoro
Vice President Director : Mr. Ng Haker Larson
Independent Director : Mr. Lim Fui Liong

President Commissioner : Mr. Sudrajat
Vice President Commissioner : Mr. Herman Nursalim
Commissioner : Mr. Todo Sihombing
Independent Commissioner : Mr. Drs. Rasidi, MA

- C. The Meeting was attended and represented by 2.691.003.966 shares with valid voting rights or 67,15% of the Company's total issued shares.
- D. The Meeting has provided opportunity for the shareholders to raise questions and/or provide opinion related to the agenda of the Meeting, but in the Meeting there is no shareholder or the proxy raise question or provide opinion related to the agenda of the Meeting.
- E. Decision Making Mechanism of the Meeting:
Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion.
In the event that the amicable agreement is not reached, decision-making was adopted by way of voting.
- F. Voting results for every agenda item of the Meeting:

Agenda	Approve	Not Approve	Abstain
1	2.691.003.966 100%	0	0
2	2.689.425.366 99,94%	0	1.578.600 0,06%
3	2.671.093.166 99,26%	18.332.200 0,68%	1.578.600 0,06%

G. Resolutions of the Meeting

Agenda Item 1:

The Meeting unanimously by way of amicable discussion resolved:

1. To accept the Company's Annual Report for the financial year 2016.
2. To approve the Company's Financial Statements for the financial year 2016.
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the financial year 2016.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the financial year 2016, as long as such duties are stated in the Company's Annual Report and Financial Statements for the financial year 2016.
5. To determine the appropriation of the Company's profit for the financial year 2016 as follows:
 - a. to distribute as cash dividend for the financial year 2016 totally amounting to Rp. 40.072.351.070,- or Rp. 10,- per share for 4.007.235.107 of the Company's issued shares.
 - b. amounting to Rp. 10.000.000.000,- will be booked in the Company's Reserve Fund.
 - c. the remaining amount will be booked in the Company's Retained Earnings.

Agenda Item 2:

The Meeting unanimously with a note that 1.578.600 shares abstained, resolved:

To appoint Public Accountant "Satrio Bing Eny & Rekan" as the Company's Independent Public Accountant to audit the Financial Statements, Income Statement and other parts of the Company's Financial Statements for the financial year ended on December 31, 2017 and to appoint Mr. Bing Harianto, SE who a person entitle to sign the Company's Audit Report and to authorize the Company's Board of Directors to determine the honorarium for such Independent Public Accountant and other requirements with respect to its appointment.

Agenda Item 3:

The Meeting with a majority vote resolved:

1. To Approve the appointments of Mr. Dede Suhendra, Mr. Christopher Chan Siew Choong and Mr. Asep Kusno respectively as a Director and Commissioners of the Company, effective as of the closing of the Meeting until the remaining term of the members of the Board of Directors and Board of Commissioners who were in office.

In order to comply with the provisions of Article 13 paragraph 1 of the Company's Articles of Association, to determine Mr. Todo Sihombing as Independent Commissioner to replace the late Mr. Drs. Ferdinandus Harnantoko, MBA, therefore commencing as from the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders held in the year 2018, the composition of the members of the Company's Board of Directors and Board of Commissioners is as follows:

Board of Director :

President Director	:	Mr. Tony Wongsonegoro
Vice President Director	:	Mr. Ng Haker Larson
Independent Director	:	Mr. Lim Fui Liong
Director	:	Mr. Dede Suhendra

Board of Commissioner :

President Commissioner	:	Mr. Sudrajat
Vice President Commissioner	:	Mr. Herman Nursalim
Commissioner	:	Mr. Christopher Chan Siew Choong
Independent Commissioner	:	Mr. Todo Sihombing
Independent Commissioner	:	Mr. Drs. Rasidi, MA
Commissioner	:	Mr. Asep Kusno

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 of the Meeting and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.

NOTE:

The provisions for the distribution of dividends are as follows:

Schedule of the distribution of cash dividend:

- | | | |
|---|---|---------------|
| 1. Cum Dividend in the Regular Market and Negotiated Market | : | May 31, 2017 |
| 2. Ex-Dividend in the Regular Market and Negotiated Market | : | June 2, 2017 |
| 3. Cum Dividend in the Cash Market | : | June 6, 2017 |
| 4. Ex-Dividend in the Cash Market | : | June 7, 2017 |
| 5. Recording Date | : | June 6, 2017 |
| 6. Distribution of Cash Dividend | : | June 23, 2017 |

Procedures for distribution of Dividend:

1. Dividend payment will be made as of June 23, 2017 to the Company's shareholders whose names are registered in the Company's Register of Shareholders on June 6, 2017 and or the holders of sub-accounts which have an account balance at PT. Kustodian Sentral Efek Indonesia (KSEI) at the end of trading on June 6, 2017.
2. For shareholders whose shares are registered in the Collective Custody (Penitipan Kolektif) at KSEI, cash dividend will be paid through the Security Company or Custodian Bank.
3. For shareholders whose shares are not registered in the Collective Custody at KSEI, dividend payments can be collected at the Company's office, Jl. Raya Bekasi KM 23,1 Cakung, Jakarta Timur, at the cashier at working days, Monday - Friday, 9.00 am - 4.00 pm, by showing identification in accordance with the Register of Shareholders.
4. Shareholders whose shares are not registered in the Collective Custody under KSEI and wish to have the payment of cash dividend by transfer into their bank account (provided that the dividend payment is minimum Rp. 100.000,-), should notify in writing the name of their bank and account number at the latest on June 6, 2017 at 4.00 pm to the Company's Share Registrar: PT. DATINDO ENTRYCOM, Puri Datindo - Wisma Sudirman, Jl. Hayam Wuruk No. 28, Jakarta, Telephone No. (021) 3508077, Fax. No. (021) 3508078 at working days, Monday - Friday, 9.00 am - 4.00 pm.
5. The payment of the dividend will be subject to income tax (PPh) in accordance with the prevailing tax regulations.
6. Shareholders who are domestic taxpayers, in the form of a Legal Entity, which have not submitted a Taxpayer Identification Number (NPWP) are requested to submit their NPWP to KSEI or the Company's Share Registrar (BAE), at the latest on June 6, 2017 at 4.00 pm. Without the inclusion of the NPWP, the payment of cash dividends to the domestic taxpayer will incur a higher rate of Income Tax 100% of the normal rate.
7. For shareholders who are foreign taxpayers whose taxes payable are determined using the Double Taxation Avoidance Agreement (P3B) are required to comply with Article 26 of Law No. 36 of the year 2008 regarding Income Tax and submit to KSEI or BAE, Form DGT-1 or DGT-2 which has been legalized by Kantor Pelayanan Pajak Perusahaan Masuk Bursa, in accordance with KSEI's rules and regulations. Without such document, the payment of the cash dividend shall be subject to Income Tax (PPh) Article 26 amounting to 20 %.

Jakarta, May 26, 2017
The Company's Board of Directors